

MCO KazMicroFinance, LLC
BALANCE SHEET
As of 31 December 2013

| | As of 31 December 2012 KZT 000's | As of 31 December 2013 KZT 000's |
|--|--|--|
| ASSETS | | |
| Cash and cash equivalent | 827 698 | 98 693 |
| Deposits | 301 480 | 2 625 446 |
| Short-term investments | 963 350 | 226 279 |
| Short-term investments | 947 913 | 186 332 |
| Accruals on short-term investments | 15 437 | 39 947 |
| Net Loan Portfolio: | 12 479 188 | 18 073 844 |
| Outstanding amount | 12 467 894 | 18 014 800 |
| Interest accrual | 226 505 | 306 825 |
| Deferral Income - loan fees | -115 826 | -127 717 |
| Loan Loss Reserve | -99 384 | -120 065 |
| Prepaid future expenses | 8 615 | 5 018 |
| Tax overpayment | 23 299 | 16 521 |
| Other assets | 77 196 | 127 851 |
| Net tangible and intangible assets: | 1 003 297 | 1 174 686 |
| Net tangible assets: | 894 418 | 1 067 386 |
| Tangible Assets | 1 109 544 | 1 331 476 |
| Accumulated depreciation | -215 126 | -264 090 |
| Net intangible assets: | 108 879 | 107 300 |
| Intangible assets | 168 493 | 190 917 |
| Accumulated amortization | -59 614 | -83 617 |
| TOTAL ASSETS | 15 684 123 | 22 348 337 |
| LIABILITIES AND EQUITY | | |
| Liabilities: | 12 356 469 | 18 437 406 |
| Loans: | 12 024 496 | 18 082 112 |
| Short-term | 3 009 415 | 9 072 742 |
| Long term, including | 8 880 385 | 8 798 970 |
| Sub-debt | 452 220 | 460 830 |
| - Accrual interests to payment | 189 535 | 300 756 |
| - Prepaid expenses | -54 839 | -90 356 |
| Deferred income tax | 13 646 | 13 646 |
| Other liabilities | 318 327 | 341 648 |
| Equity: | 3 327 653 | 3 910 931 |
| Charter capital | 2 492 887 | 3 131 997 |
| Reserve capital | 103 000 | 124 644 |
| Retained Earnings/Uncovered Losses | 731 766 | 654 290 |
| Total Equity and Liabilities | 15 684 123 | 22 348 337 |