

<b>MCO KazMicroFinance, LLC</b>		
<b>BALANCE SHEET</b>		
<b>As of 30 June 2014</b>		
	<b>As of 31 December 2013</b>	<b>As of 30 June 2014</b>
	<b>KZT 000's</b>	<b>KZT 000's</b>
<b>ASSETS</b>		
Cash and cash equivalent	98 693	290 391
Deposits	-	-
Financial Instruments at fair value through profit or loss	95 718	923 449
<b>Short-term investments</b>	<b>226 286</b>	<b>1 293 605</b>
Short-term investments	186 332	1 249 554
Accruals on short-term investments	39 954	44 051
<b>Net Loan Portfolio:</b>	<b>18 073 844</b>	<b>21 860 475</b>
Outstanding amount	18 014 800	21 897 261
Interest accrual	306 825	377 677
Deferral Income - loan fees	- 127 717	- 252 228
Loan Loss Reserve	- 120 065	- 162 235
Prepaid future expenses	5 018	16 400
Deferred tax asset	32 535	32 535
Tax overpayment	23 721	233
Other assets	127 757	103 513
<b>Net tangible and intangible assets:</b>	<b>1 174 686</b>	<b>1 555 978</b>
<b>Net tangible assets:</b>	<b>1 067 386</b>	<b>1 432 108</b>
Tangible Assets	1 331 476	1 730 696
Accumulated depreciation	- 264 090	- 298 589
<b>Net intangible assets:</b>	<b>107 300</b>	<b>123 870</b>
Intangible assets	190 917	220 043
Accumulated amortization	- 83 617	- 96 172
<b>TOTAL ASSETS</b>	<b>19 858 257</b>	<b>26 076 578</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities:</b>	<b>15 894 450</b>	<b>21 630 612</b>
Loans:	15 552 670	21 141 470
Short-term	6 538 242	5 771 113
Long term, including	8 798 970	14 935 952
Sub-debt	460 830	550 530
- Accrual interests to payment	295 954	577 595
- Prepaid expenses	- 80 496	- 143 191
Deffered income tax	-	-
Other liabilities	341 781	489 142
<b>Equity:</b>	<b>3 963 806</b>	<b>4 445 967</b>
Charter capital	3 131 997	3 739 686
Reserve capital	124 644	156 600
Retained Earnings/Uncovered Losses	707 165	549 681
<b>Total Equity and Liabilities</b>	<b>19 858 257</b>	<b>26 076 578</b>